

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANAGU 00215 171808Z

46

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 AGR-20 COME-00 AID-20 EA-11

NSC-10 CIEP-02 SPC-03 STR-08 CIAE-00 INR-10 NSAE-00

RSC-01 PRS-01 PA-04 USIA-15 L-03 H-03 DRC-01 OMB-01

/141 W

----- 003148

P R 171745Z JAN 74

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC PRIORITY 3272

INFO AMEMBASSY GUATEMALA

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

LIMITED OFFICIAL USE MANAGUA 0215

GUATEMALA ALSO FOR ROCAP

SAN SALVADOR ALSO FOR AGATT

E. O. 11652: N/A

TAGS: EAGR ETRD NU

SUBJECT: SOME COTTON BUYERS STRIKE A DEAL

1. ON THESDAY, JANUARY 15, THE NATIONAL COTTON COMMISSION RAN AN AD IN LOCAL PAPERS PUBLISHING AN "OFFER" BY COTTON GROWERS TO BUY CONTRACTED COTTON AT 30 PERCENT ABOVE CONTRACT PRICES AND TO BUY UNCONTRACTED COTTON AT 66 US DOLLARS PER CWT.

2. THE JAPANESE AMBASSADOR CONFIRMED TO DCM THAT TWO REPRESENTATIVES OF TOYOSHIMA, A FIRM BASED IN NOGOYA, HAD BOUGH 26-30,000 BALES OF COTTON THIS WEEK. HE IDENTIFIED ONE OF THE BUYERS AS A MR SUSUKI OF TOYOSHIMA'S LOS ANGELES OFFICE. HE ADDED THAT HIS

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANAGU 00215 171808Z

GOVERNMENT WAS SURPRISED AND UPSET WITH THIS APPARENT

BREAKING OF THE SOLID FRONT AMONG THE COTTON BUYERS.

3. SERVICIO AGRICOLA GURDIAN TOLD EMBOFF THAT VOLKANT BROTHERS HAD BOUGHT 3,000 BALES, PAYING THE CONTRACT PRICE OF 32-33 US DOLLARS PER SWT ON 70 PERCENT AND 66 US DOLLARS PER CWT ON THE REMAINING 30 PERCENT. THIS WORKS OUT TO AN AVERAGE OF ABOUT 42 US DOLLARS PER SWT. GURDIAN SAID THAT THIS WAS A ONE SHOT DEAL AND WAS NOT A GENERAL PURCHASING POLICY OF VOLKANT. SHELTON

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, PROCUREMENT, AGRICULTURAL PRODUCT SALES, AGRICULTURAL PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANAGU00215
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740135/aaaabgze.tel
Line Count: 71
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2002 by kelleyw0>; APPROVED <10-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOME COTTON BUYERS STRIKE A DEAL
TAGS: EAGR, ETRD, NU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005